

jelurida [5:01 PM]

Q&A session about the snapshot with Lior Yaffe (@riker) from Jelurida, at the #general channel now

riker [5:00 PM]

Hi, I'm available for Q&A about the IGNIS airdrop

stefan [5:01 PM]

Will you abandon NXT from now on?

riker [5:01 PM]

Of course not

ivebeenheretoolong [5:01 PM]

<https://medium.com/@lyaffe/is-nxt-dead-3652fd39fcf7>

veronica [5:02 PM]

<http://www.ardornxt.group/ardor-nxt-resource/infographic/future-nxt-blockchain>

Here is an example of use of Nxt for the public sector: <https://www.jelurida.com/a-trust-gmbh-blockchain-nxt>

riker [5:03 PM]

NXT is still one of the best blockchain products out there. If you believe in the future of blockchain you should hold NXT

stefan [5:15 PM]

@kristina thank you. So, @riker, could you explain details about what role does NXT play in the future.

riker [5:16 PM]

Sure, NXT is our bread and butter, you saw today how well the network performed while all the centralized solutions we had in place could not sustain the load.

It is an excellent product for small to medium blockchain projects, very secure and stable

angellronin [5:04 PM]

What is the latest on exchange support for Ignis trading pairs? Also Bittrex mentioned the need for a functioning wallet. Does the 1/1 release satisfy that in your opinion?

riker [5:05 PM]

I expect all exchanges which support NXT to gradually add support for ARDR and then IGNIS. Not all at once by Jan 1s

Then I expect several more new exchanges to join over the course of the next few month

It will take some time for exchanges to adapt IGNIS since the interface of this token is slightly different than NXT and ARDR but we will get there sooner or later

Exchanges are now making so much money on NXT and ARDR and soon IGNIS. It's almost impossible to tell them to restart their node for maintenance

If NXT is traded for \$500M / day and they take 0.2% from each trade do the math

angellronin [5:08 PM]

Yep. I'm trying to figure out a reasonable timeframe to be able to balance my position, I'm over invested in IGNIS and under in ARDR. Will I be able to do an asset exchange within ARDr wallet?

riker [5:09 PM]

Yes, there is a coin exchange in the Ardor wallet to trade child chain tokens

stefan [5:09 PM]

So, can we exchange ARDR and NXT in the new wallet?

riker [5:10 PM]

No ARDR and IGNIS. NXT is a separate blockchain

gabriel [5:18 PM]

people are asking when they'll be able to view IGNIS in their wallet, is it correct to say they'll be able to use the new Ardor wallet on January 1st and find their snapshot'ed Ignis and ARDR there?

riker [5:19 PM]

Yes, we will first release version 2.0.9 where the balances will show up, then on Jan 1st we will start to forge new blocks

stefan [5:11 PM]

It said that NXT holders will get 10% airdrop as reward when the new child chain launch on ARDR. It's true?

kristina [5:12 PM]

NXT holders will get 10% if someone wants to clone NXT not from Ardor child chains

gabriel [5:13 PM]

some people are holding ARDR on Poloniex. Should we expect any issue as Poloniex has not made any announcement regarding support of either Nxt snapshot or ARDR transition?

riker [5:14 PM]

I can't tell for sure what Polo will do but given the huge amount of money they are making from NXT and ARDR, I'll be very surprised if they won't support IGNIS as well. But might take time.

gabriel [5:14 PM]

Ignis, I think people have no expectation but any glitch on ARDR would be tough to stomach

stefan [5:20 PM]

So, last question. What's your prediction about price of IGNIS and ARDR? What's there relationship in practical application area.

riker [5:20 PM]

It based on the market, whatever people are willing to pay IGNIS for ARDR and vice versa

gabriel [5:24 PM]

what are the next milestones for the team? hiring new staff, opening office in Netherland, etc?

SamX [5:24 PM]

@riker is on the roadmap to add ledger (or hardware wallet in general) support?

riker [5:25 PM]

First thing first we need to get Ardor in production stable. Can't make long term plans before this is done.

In the roadmap yes but not soon (tHe hardware wallet)

beni [5:27 PM]

great aeur pegged coming

riker [5:27 PM]

3rd of week of January. I mean 3rd week of January we'll know better

veronica [5:28 PM]

Regarding the marketing, we are working on improving all our communication to be more understandable for people. We are planning to improve the structure of the information in the websites (Jelurida, Ardor and Nxt).

Regarding the business development strategy, we are also receiving a lot of request from companies that want to explore the possiblity to build their products on Nxt or Ardor child-chain, and we are assisting them on the decision process. A very exciting 2018 year is awaiting for the community in this regard. You could already see some of the anouncements this week (A-Trus, Limesoda, and more to come) CC @gabriel (edited)

Peter2615 [5:26 PM]

Do you still have time for development, or are you mostly managing stuff now like a CEO? :wink:

riker [5:27 PM]

I'm doing less development now

napdude [5:31 PM]

@riker any chance nxt minimum fee gets lowered. 2 usd is way too expensive, i think you might want to establish some sort of system that is dynamic

riker [5:32 PM]

NXT fees, we need to see how the value of NXT stabalizes. I agree that if it's 2\$ it's too much even though I got used to paying 30\$ for Bitcoin

riker [5:33 PM]

We will perform hard fork on Ardor every 2-3 month to introduce new features and add child chains

riker [5:34 PM]

Right now the focus is on the EUR pegged chain

gabriel [5:34 PM]

sounds like a good place to start since it doesn't not exist at all (EUR pegged chain)

veronica [5:34 PM]

Can't say exactly, since it depends on the companies and thir roadmaps, but probably soon

:slightly_smiling_face: @gabriel Re to your question: when can we expect to see new child chains?
it seems like there are a few candidates lined up already (CBT, etc.)

riker [5:34 PM]

Focus is on Ardor in the short term, NXT fees will have to wait

napdude [5:35 PM]

@riker sure, however the fee issue i guess, also applies to ignis and ardr. Imagine if BTC go 10x and we stay at levels, should be prepared for that

riker [5:36 PM]

For now we will adjust fees during hard forks, doing something dynamic is very complex

ivebeenheretoolong [5:33 PM]

I'm interested to know if Jelurida will be updating the total that was brought in for the Ignis ICO.

riker [5:38 PM]

We won't be updating the totals

Enough for today?

Peter2615 [5:40 PM]

should do regular AMA's if possible :slightly_smiling_face:

riker [5:40 PM]

Thanks guys, bye for now, I'm still around if there anything urgent.